

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): St. Petersburg

State: FL

PJ's Total HOME Allocation Received: \$22,121,384

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*	
					Group	B
				PJs in State:	30	
Program Progress:						
% of Funds Committed	84.65 %	91.77 %	22	92.82 %	6	11
% of Funds Disbursed	79.62 %	78.29 %	15	82.38 %	26	29
Leveraging Ratio for Rental Activities	9.85	7.5	1	4.55	100	100
% of Completed Rental Disbursements to All Rental Commitments***	53.24 %	73.86 %	22	80.69 %	9	9
% of Completed CHDO Disbursements to All CHDO Reservations***	46.45 %	54.30 %	20	67.01 %	15	18
Low-Income Benefit:						
% of 0-50% AMI Renters to All Renters	95.70 %	73.03 %	5	79.23 %	88	82
% of 0-30% AMI Renters to All Renters***	77.19 %	34.87 %	4	44.47 %	95	91
Lease-Up:						
% of Occupied Rental Units to All Completed Rental Units***	99.50 %	94.43 %	14	93.93 %	65	59
Overall Ranking:				In State:	9 / 30	Nationally: 45 46
HOME Cost Per Unit and Number of Completed Units:						
Rental Unit	\$6,571	\$16,567		\$24,984	605 Units	47.80 %
Homebuyer Unit	\$16,786	\$17,977		\$14,192	309 Units	24.40 %
Homeowner-Rehab Unit	\$15,329	\$27,129		\$20,036	260 Units	20.50 %
TBRA Unit	\$9,183	\$2,914		\$3,164	92 Units	7.30 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): St. Petersburg FL

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$38,458	\$70,687	\$25,999
State:*	\$64,861	\$92,725	\$34,667
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 4.2 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.76

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	51.0	33.1	29.2	32.6
Black/African American:	47.8	63.3	66.9	65.2
Asian:	0.0	0.0	0.4	0.0
American Indian/Alaska Native:	0.3	0.6	0.8	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.2	0.0	0.0	0.0
Asian/Pacific Islander:	0.2	1.0	0.0	0.0

ETHNICITY:

Hispanic	0.3	1.9	2.7	2.2
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HOUSEHOLD SIZE:

1 Person:	68.1	25.0	41.9	44.6
2 Persons:	12.8	26.3	25.0	23.9
3 Persons:	10.6	25.6	17.3	19.6
4 Persons:	6.5	15.3	9.6	7.6
5 Persons:	1.2	5.8	3.1	0.0
6 Persons:	0.7	0.6	1.5	0.0
7 Persons:	0.2	0.6	1.2	2.2
8 or more Persons:	0.0	0.6	0.4	2.2

HOUSEHOLD TYPE:

Single/Non-Elderly:	18.4	20.1	15.8	57.6
Elderly:	45.2	3.6	40.4	4.3
Related/Single Parent:	25.1	49.4	27.7	30.4
Related/Two Parent:	1.3	14.9	9.6	7.6
Other:	9.8	12.0	6.5	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	60.5	0.0 [#]
HOME TBRA:	0.0	
Other:	8.1	
No Assistance:	31.2	

of Section 504 Compliant Units / Completed Units Since 2001 108

* The State average includes all local and the State PJs within that state




** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): St. Petersburg State: FL Group Rank: 45
 (Percentile)
 State Rank: 9 / 30 PJs Overall Rank: 46
 (Percentile)
 Summary: 3 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	53.24	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	46.45	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	95.7	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	99.5	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	3.39	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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